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Chapter 11

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Refer to the financial statements of Apple in Appendix A to answer the following.. 1. Compute times

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interest earned for the fiscal years ended 2015, 2014, and 2013. Apple reports that in 2015 interest expense was \$733 million, in 2014 interest expense was \$384 million, and in 2013 interest expense was \$136 million.

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