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3.9. Exercises 3.9 Exercises Exercise 3.1 (random financing). Consider the fixed-investment model of Section 3.2. We know that if $A > A^*$, where $B \in I - A = pH R - \Delta p$ it is both optimal and feasible for the borrower to sign a contract in which the project is undertaken for certain. We also noted that for $A < A^*$, the bor

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Corporate finance exercise 3. Suppose that you, an investor in the perfect capital market, find two firms, PrettyTwin INC. and UglyTwin Inc., that have two different capital structures (different “sources” in the market value balance sheet) . In particular: I) PrettyTwin has D=\$0M, E=\$150M, and number of shares of equity is 1 Million II ...

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Corporate Finance Essay Most corporate financing decisions in practice reduce to a choice between debt and equity. The finance manager wishing to fund a new project, but reluctant to cut dividends or to make a rights issue, which leads to the decision of borrowing options. The issue with regards to shareholder objectives being met by the management in making financing decisions has come to ...

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