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Solution Step I: Identify the given rate of interest. $r = 9\%$ Step II: Identify the frequency at which interest is calculated. $f = \text{quarterly} = 4 \text{ times in a year} = 4$ Step III: Divide the rate of interest by frequency and multiply with the time period of investment. $r/f = 9\%/4 = 2.25\%$ & $t \times f = 1 \text{ Years} \times 4 = 4 \text{ period}$.

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